

JOB TITLE: Assistant Manager - Market & Credit Risk

Dar es Salaam, Tanzania Risk & Compliance

About the job Assistant Manager - Market & Credit Risk

Mwanga Hakika Bank Limited (MHB) is a fully fledged commercial bank 100% owned by local Tanzanians. We have an exciting opportunity for enthusiastic and committed individuals to join our dynamic and growing team in the following open vacancy.

JOB DESCRIPTION ASSISTANT MANAGER MARKET AND CREDIT RISK

JOB PURPOSE

Ensure all activities and responsibilities are executed in full compliance with regulatory requirements, the Enterprise-Wide Risk Management Framework, and internal Markets, Treasury, and Credit Risk policies, frameworks, and standards.

SUMMARY OF THE KEY DUTIES AND RESPONSIBILITIES

1. Policy Development & Oversight

- Lead the development, maintenance, and implementation of Liquidity, Capital, Market, and Credit Risk frameworks and policies.
- Provide guidance and recommendations for enhancements to ensure alignment with regulatory and organizational standards.

1. Risk Monitoring & Reporting

- Oversee daily treasury activities, investment portfolios, key treasury ratios/limits, and the banks credit portfolio performance.
- Prepare and deliver regular reports on market and credit risks based on Key Risk Indicators (KRIs), including actionable recommendations.
- Review and ensure the accuracy and timely submission of regulatory reports related to market, liquidity, and credit risks.

1. Credit Risk Management

- Conduct monthly and quarterly credit assessments covering KRIs, RCSA, credit documentation, administration, and recovery.

- Monitor compliance with the Credit Policy, including Single Obligor Limits (SOL), Aggregate Exposure Limits, restructuring conditions, and Delegated Approval Limits (DLAs), escalating exceptions as required.
- Review and recommend treasury and credit proposals to relevant committees before final approval.

1. **Market Risk Oversight**

- Investigate market risk metrics, including Profit and loss (P&L) variations and reconciliation discrepancies, and resolve exceptions promptly.
- Monitor daily market exposures against predefined limits and escalate breaches where necessary.
- Conduct stress testing on interest rates, foreign exchange, and liquidity to identify potential vulnerabilities.
- Validate treasury attestations, including stress testing results and risk appetite adherence.

1. **Treasury Activities**

- Compute and submit daily mean rates for FX system revaluation.
- Monitor and report on secured and unsecured counterparty line utilization and associated collateral.
- Ensure accurate revaluation and mark-to-market valuations for government securities.
- Verify the accuracy of market data in treasury software and maintain historical databases (e.g., yields, exchange rates, volatilities).

1. **Stakeholder Engagement**

- Participate in new product or business developments, significant change processes, and complex trade reviews by performing risk assessments.
- Provide input on valuation and risk measurement models for various trading products (e.g., Value at Risk).

1. **General Duties**

- Monitor blotters for booked deals and report findings.
- Handle tasks and responsibilities assigned by the supervisor.

KEY COMPETENCIES REQUIRED AND ACADEMIC BACKGROUND

A: Education & Experience

- Minimum Bachelors degree in Finance, Statistics, Mathematics, Risk Management, Econometrics, Economics, or Accounting.

B: Required Experience:

- At least 3 years of experience in Risk Management within the banking sector.
- Strong understanding of Liquidity, Capital, Market, and Credit Risks, with practical experience in Treasury and Credit preferred.
- Broad knowledge of banking products and their associated risks.
- Familiarity with current and evolving regulatory requirements, translating them into actionable risk framework initiatives.

C: Required knowledge and skills

- Excellent negotiation and presentation skills, particularly with senior stakeholders.
- Strong relationship management abilities across all organizational levels.
- Comprehensive understanding of the regulatory environment and macroeconomic trends.
- Proficiency in analytical and risk assessment methodologies.

Interested candidates are requested to submit their applications to - [Mwanga Hakika Bank | Career Page \(careers-page.com\)](#). The deadline for application is **12th February 2024**. Only shortlisted candidates will be contacted.

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